



The University of Jordan

Accreditation & Quality Assurance Center

COURSE Syllabus

1	Course title	<i>Intermediate Accounting I</i>
2	Course number	<i>5202201</i>
3	<i>Credit hours (theory, practical)</i>	<i>3</i>
	<i>Contact hours (theory, practical)</i>	<i>3</i>
4	Prerequisites/corequisites	<i>Accounting II</i>
5	Program title	<i>Accounting</i>
6	Program code	<i>02</i>
7	Awarding institution	<i>The university of Jordan</i>
8	Faculty	<i>Management and finance</i>
9	Department	<i>Accounting</i>
10	Level of course	<i>2</i>
11	Year of study and semester (s)	<i>1st semester 2016/2017</i>
12	Final Qualification	<i>Bachelor</i>
13	Other department (s) involved in teaching the course	<i>None</i>
14	Language of Instruction	<i>English</i>
15	Date of production/revision	<i>2nd semester 2010 / revised yearly</i>

16. Course Coordinator:

Office numbers, office hours, phone numbers, and email addresses should be listed.

3102 Adnan Gharaibeh , (10:00-11:00am) , 0798651132 , aghararibeh@ju.edu.jo

17. Other instructors:

Office numbers, office hours, phone numbers, and email addresses should be listed.

3102 Adnan Gharaibeh , (10:00-11:00am) , 0798651132 , aghararibeh@ju.edu.jo

18. Course Description:

As stated in the approved study plan.

This is the first part of the Intermediate Accounting topic and it is designed to equip students with a theoretical foundation for financial reporting, and conceptual framework necessary to understand the international financial reporting standards'. Under (IFRSs).

The course is designed to provide an in depth study conceptual framework necessary to prepare, analyze, and understand financial statements. Then the course concentrates on the assets side of the balance sheet: cash and receivables.

1. 19. Course aims and outcomes:

2.

A- Aims:

The intended learning outcomes of this course are:

1. Describe the usefulness of a conceptual framework.
2. Describe efforts to construct a conceptual framework.
3. Understand the objective of financial reporting.
4. Identify the qualitative characteristics of accounting information.
5. Define the basic elements of financial statements.
6. Describe the basic assumptions of accounting.
7. Explain the application of the basic principles of accounting.
8. Describe the impact that constraints have on reporting accounting information.
9. Understand basic accounting terminology.
10. Explain double-entry rules.
11. Identify steps in the accounting cycle.
12. Record transactions in journals, post to ledger accounts, and prepare a trial balance.
13. Explain the reasons for preparing adjusting entries.
14. Prepare financial statement from the adjusted trial balance.
15. Prepare closing entries.
16. Understand the uses and limitations of an income statement.
17. Understand the content and format of the income statement.
18. Prepare an income statement.
19. Explain how to report items in the income statement.
20. Identify where to report earnings per share information.
21. Explain intraperiod tax allocation.
22. Understand the reporting of accounting changes and errors.
23. Prepare a retained earnings statement.
24. Explain how to report other comprehensive income.
25. Explain the uses and limitations of a statement of financial position.
26. Identify the major classifications of the statement of financial position.
27. Prepare a classified statement of financial position using the report and account formats.
28. Indicate the purpose of the statement of cash flows.
29. Identify the content of the statement of cash flows.
30. Prepare a basic statement of cash flows.
31. Understand the usefulness of the statement of cash flows.
32. Determine additional information requiring note disclosure.
33. Describe the major disclosure techniques for financial statements.
34. Describe the purpose of the statement of cash flows.
35. Identify the major classifications of cash flows.
36. Differentiate between net income and net cash flow from operating activities.
37. Contrast the direct and indirect methods of calculating net cash flow from operating activities.
38. Determine net cash flows from investing and financing activities.
39. Prepare a statement of cash flows.
40. Identify sources of information for a statement of cash flows.
41. Discuss special problems in preparing a statement of cash flows.
42. Explain the use of a worksheet in preparing a statement of cash flows.

B- Intended Learning Outcomes (ILOs): Upon successful completion of this course students will be able to ...

20. Topic Outline and Schedule:

3.					
Topic	Week	Instructor	Achieved ILOs	Evaluation Methods	Reference
CH.2 CONCEPTUAL FRAMEWORK FOR FINANCIAL REPORTING	1-3	Gharaibeh	1	Assignments & short exams	Kieso, Weygandt and Warfield, Intermediate Accounting, Volume 1 and 2 IFRS Edition, John Wiley & Sons, 2011.
CH.3 THE ACCOUNTING INFORMATION SYSTEM	4-6	Gharaibeh	2	Assignments & short exams	Kieso, Weygandt and Warfield, Intermediate Accounting, Volume 1 and 2 IFRS Edition, John Wiley & Sons, 2011.
CH.4 INCOME STATEMENT AND RELATED INFORMATION	7-9	Gharaibeh	3	Assignments & short exams	Kieso, Weygandt and Warfield, Intermediate Accounting, Volume 1 and 2 IFRS Edition, John Wiley & Sons, 2011.
CH.5 STATEMENT OF FINANCIAL POSITION AND STATEMENT OF CASH FLOWS	10-13	Gharaibeh	4	Assignments & short exams	Kieso, Weygandt and Warfield, Intermediate Accounting, Volume 1 and 2 IFRS Edition, John Wiley & Sons, 2011.
CH.23 STATEMENT OF CASH FLOWS	14-16	Gharaibeh	5	Assignments & short exams	Kieso, Weygandt and Warfield, Intermediate Accounting, Volume 1 and 2 IFRS Edition, John Wiley & Sons, 2011.

21. Teaching Methods and Assignments:

Development of ILOs is promoted through the following teaching and learning methods:

- 1- *presenting theoretical aspects of topics*
- 2- *solving practical case studies*
- 3- *using excel applications to solve problems*
- 4- *presenting research papers*

22. Evaluation Methods and Course Requirements:

Opportunities to demonstrate achievement of the ILOs are provided through the following assessment methods and requirements:

- 1- *short exams*
- 2- *short home assignments*
- 3- *make virtual projects for capital budgeting techniques*

23. Course Policies:

- A- Attendance policies: according to Jordanian university rules
- B- Absences from exams and handing in assignments on time: according to Jordanian university rules
- C- Health and safety procedures: according to Jordanian university rules
- D- Honesty policy regarding cheating, plagiarism, misbehavior: according to Jordanian university rules
- E- Grading policy: according to Jordanian university rules
- F- Available university services that support achievement in the course: computer lap , internet

24. Required equipment:

The course needs :

- 1- specific computer lap for faculty
- 2- periodical visits to corporations

25. References:

A- Required book (s), assigned reading and audio-visuals:
Kieso, Weygandt and Warfield, Intermediate Accounting, Volume 1 and 2 IFRS Edition, John Wiley & Sons, 2011.

B- Recommended books, materials, and media:

26. Additional information:

Name of Course Coordinator: -----Signature: ----- Date: -----

Head of curriculum committee/Department: ----- Signature: -----

Head of Department: ----- Signature: -----

Head of curriculum committee/Faculty: ----- Signature: -----

Dean: ----- -Signature: -----

Copy to:
Head of Department
Assistant Dean for Quality Assurance
Course File